

B. S. SONPAL & Associates

Chartered Accountants

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BRIEF PROFILE



Rajkot : Alpha Plus -208, Nr. Raiya Telephone Exchange, 150 Ft Road, Rajkot
Morbi : Star Arcade - 418, Opp Sky Mall, Sanala Road, Morbi
Ahmedabad : Sanand Chowkdi, D910, Signature-2, Sarkhej, Ahmedabad

ABOUT OUR FIRM

B. S. SONPAL & ASSOCIATES is a Partnership Chartered Accountant firm established under the Chartered Accountants Act 1947 & The Chartered Accountants Regulation 1988 made there under.

Firm is established in Gujarat, India with registration no. 146080W and professionally managed by CA Badal Sonpal, B.Com., FCA who is having over a decade of experience in Banking & Financial Institution, Depository Participant, Corporates etc.

With the Qualified Manpower & Modern office equipment with infrastructure of approx. 500 sq ft at Rajkot, 350 sq Ft at Morbi & 300 sq Ft at Ahmedabad firm is committed to provide tailor made solutions for various area of operations to client under the guidance of Sonpal Brothers. Presently Firm is catering Indian Corporates, Banking & Financial Institutions, Transporters, Money Changers, Manufacturers, Traders, Transporters etc.

FOUNDER OF B. S. SONPAL & ASSOCIATES



Competency Matrix

- + Thorough Knowledge of Credit Processing in the Bank due to 7 years of working Experience as state credit head in Kotak Mahindra Bank
- +Profecency in Stock Audits basis experience of 150+ audits carried for HDFC Bank under the banner of PSCA & Associates.
- +Ability to derive actual income basis personal discussion with client.
- +Understanding of Local practices, Statutory compliances, Financial reporting, Direct & Indirect taxes and Internal controls.

ABOUT OUR FIRM

CA. GAURANG SONPAL

- + CA. Gaurang Sonpal (Ex banker, Yes Bank) is having core competence in Financial Planning & proficiency in Fund Raising Support Services.
- + Over and above fund raising CA Gaurang Sonpal is looking after Management advisory services as well.



- + Audit & Assurance is taken care by Mr. Sonpal. Being member of ICAI firm is listed as category IV firm in which Mr. Sonpal is taking care of financial health of customer books under audit which gives instill confidence in financial reporting.
- + Proficiency in constantly with changing & Complex taxation advisory services
- + Ability to derive actual income basis personal discussion with client.
- + Experience in guidance for expansion, leveraging, subsidies & internal controls.

OUR SERVICES

TAX AUDIT

Tax Audit is required u/s 44AB of the income tax act, 1961. This section mandates that every person whose business turnover exceeds INR 1 crore and every person working in a profession with gross receipts exceeding INR 25 lakh must have their accounts audited by an independent chartered accountant. The Tax audit report is to be obtained by September 30th after the end of previous fiscal year.



STOCK AUDIT

Stock audits are conducted in order to report the state of a company's Paid stock and debtors to the financier (Banker). The audit report of stock audit is made in the form prescribed by the bank including reverse calculation of stock and debtor position as on last stock statement submission. Generally this audit is conducted once or twice in a year.



OUR SERVICES

INTERNAL &

STATUTORY AUDIT

Internal Audit is not just an audit of financial working of an organization. It has evolved to become a tool in the hands of management to ensure accurate working of any functions of the organization be it production or sales or finance or human resources. Over the time the role of Internal Auditor has widened from just ensuring the correctness of financial system of any organization to include consultative processes like advising on better utilization of organizations resources, better management of financial as well as non-financial functions etc. statement submission. Generally this audit is conducted once or twice in a year.

Statutory audits are conducted in order to report the state of a company's finance and accounts to the government. The audit report of statutory audit is made in the form prescribed by the government agency. This audit is to be conducted by a qualified and independent auditor.



Internal Audit

compliance
risk
add value
effective
improve
efficient
assurance
objective

OUR SERVICES

OUTSOURCING SERVICES

Credit Processing for Banks & NBFC

Liquid Income Assessment, Personal Discussion & PSL Certification.

With the Decent experience in the field, we do provide Actual Ground level business & Financial analysis services to our client which is typically termed as Liquid Income Plan. Our Team carefully analyzes cash flow from economic activity against obligation of the present and post finance keeping in view of additional flow. Basis above facts and observation during visit we do prepare report and submit to Bank and NDFCs as per requirement. Moreover, we are also providing PSL Certification to Bank for their customer.

CAM Preparation

Credit Appraisal Memo is the vital part for any NBFC or Bank which works on loan eligibility in accordance with the Internal Policy and generally accepted financial ratio analysis.



OUR SERVICES

ACCOUNTING & TAXATION

Accounts & Payroll Services

We provide services of accounting outsourcing in India for its worldwide clients. Our Team does provide services of Bookkeeping & Financial assistance keeping in mind international accounting principles like US GAAP and IFRS. Bookkeeping Services includes Formulating Accounting System & Procedure and other accounting Services.

Income Tax & GST Related Services

In today's world corporate as well as individuals are required to comply with a number of income tax & GST compliance, which require expert knowledge and are mostly time-bound and technical in nature.

We provide Tax Management Services, advisory services to minimize and manage tax liability under Income Tax & GST Law.

Representation before Tax Authorities for Assessments, Appeals, Search & Seizure Cases



OUR SERVICES

IBC Support Services

Accounts & Operation Supervisor

We do provide services of accounts and operation supervisor which is considered as support services.

Our Team does provide services of Supervising Accounting and statutory compliance.

Preparing MIS for the Material Business activities.

Management of Operations of Corporate Debtors as a Going Concern.

